

# Giorgio Ricchiuti

Dipartimento di Scienze per l'Economia e l'Impresa (DiSEI), Università di Firenze  
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## Current - Past Positions

Oct 2016–today	Associate Professor, DiSEI, Università di Firenze
Mar 2016 –today	Fellow of the Complexity Lab in Economics (CLE), Department of Economics and Finance, Università Cattolica del Sacro Cuore, Milano
Feb 2009 - Sept 2016	Tenured Researcher, DiSEI, Università di Firenze
Nov 2008 - Feb 2009	Research Fellow, Dipartimento Scienze Economiche (DSE), Università di Firenze
Jan 2006 - Oct 2008	Post-Doctoral Fellowship for the project 'International fragmentation of production of Italian firms: new organizational models and the role of information technologies'. DSE, Università di Firenze

## Areas of Interest

International Economics; Industrial Organization; Models with Bounded Rationality, Non-Linearity and Heterogeneous Agents; Applied Econometrics

## Publications in english

1. De Masi G., Ricchiuti G., (2018) 'A Network Analysis of Foreign Direct Investments', in Smith M., Amighini A., Gorgoni S. *'Networks of International Trade and Investment'*, March 2018, ed. Vernon Press
2. Gori M. and Ricchiuti G., (2018) 'A Dynamic Exchange Rate Model with Heterogenous Agents', **Journal of Evolutionary Economics**, Volume 28, Issue 2, pp 399 - 415
3. Bertoni E. and Ricchiuti G., (2017) 'A Multilevel Analysis of the Unemployment in Egypt', **LABOUR: Review of Labour Economics and Industrial Relations**, Volume 31, Issue 4 December 2017 Pages 494 - 514
4. Giovannetti G., Ricchiuti G. and Velucchi M.,(2017) 'Size & Technology: *The Odd Couple* for Affiliates Survival', **Structural Change and Economic Dynamics**, Volume 40, March 2017, Pages 64 - 71
5. Carraro A. and Ricchiuti G. (2015), 'Heterogeneous Fundamentalists and Market Maker Inventories', **Chaos Solitons and Fractals**, Volume 79, October 2015, Pages 7382
6. Naimzada A. and Ricchiuti G., (2014) 'Complexity with Heterogeneous Fundamentalists and a Multiplicative Price Mechanism', **Economic Notes**, 43: 233-247
7. Giovannetti G., Ricchiuti G. and Velucchi M., (2013) 'Heterogeneity in Managerial Strategies and Internationalization of Firms: the Case of Italy', **Economia e Politica Industriale**, vol. 2

8. Doni N. and Ricchiuti G. (2013), 'Market Equilibrium in the Presence of Green Consumers and Responsible Firms: a Comparative Statics Analysis', **Resource and Energy Economics**, vol. 35, pp. 380-395
9. Giovannetti G., Ricchiuti G. and Velucchi M. (2013) 'Location, Internationalization and Performance of Firms in Italy: a Multilevel Approach', **Applied Economics**, Volume 45, Issue 18
10. De Masi G., Giovannetti G. and Ricchiuti G. (2013) 'Network Analysis to Detect Common Strategies in the Italian Foreign Direct Investment', **Physica A: Statistical Mechanics and its Applications**, Volume 392, Issue 5, 1 March 2013, Pages 1202 - 1214
11. Naimzada A. and Ricchiuti G. (2012) 'Studying Heterogeneity among Fundamentalists in Financial Markets: A Note', **Applied Mathematics and Computation**, Volume 219, Issue 3, 15 October 2012, Pages 792 - 799
12. Naimzada A. and Ricchiuti G. (2012) 'A Note on Biased Fundamentalists', **Chaos Solitons and Fractals**, Volume 45, Issue 3, March 2012, Pages 224 - 228
13. Giovannetti G., Ricchiuti G. and Velucchi M. (2011) 'Size, Innovation and Internationalization: A Survival Analysis of Italian Firms', **Applied Economics**, Volume 43, Issue 12, Pages 1511 - 1520
14. Naimzada A. and Ricchiuti G. (2011) 'Monopoly with Local Knowledge of Demand Function', **Economic Modelling**, Volume 28, Issues 1-2, January-March 2011, Pages 299-307
15. Bertoli S., Gallo G.M. and Ricchiuti G. (2010) 'Exchange Market Pressure: Some Caveats in Empirical Applications', **Applied Economics**, Volume 42, Issue 19, August 2010, Pages 2435 - 2448
16. Naimzada A. and Ricchiuti G. (2009) 'Dynamic Effects of Increasing Heterogeneity in Financial Markets', **Chaos Solitons and Fractals**, Volume 41, Issue 4, August 2009, Pages 1764-1772
17. Naimzada A. and Ricchiuti G. (2008) 'Complex dynamics in a monopoly with a rule of thumb', **Applied Mathematics and Computation**, Volume 203, Issue 2, September 2008, Pages 921-925
18. Naimzada A. and Ricchiuti G. (2008) 'Heterogeneous Fundamentalists and Imitative Processes', **Applied Mathematics and Computation**, Volume 199, Issue 1, May 2008, Pages 171-180
19. Bonassi C., Giovannetti G. and Ricchiuti G. (2006) 'The Effects of the New Patterns of FDI on Growth and Inequality', in G.A. Cornia (ed), *Pro-poor Macroeconomics*, ed. Palgrave
20. Giovannetti G. and Ricchiuti G. (2006) 'The Effects of the New Patterns of FDI on Growth and Inequality: the case of Southern Mediterranean Countries', in El Sheikh M.S. and Giovannetti G. (2006), *Economic Cooperation among the countries in the Mediterranean area (II)*, Florence University Press

## Publications in Italian

1. Ricchiuti G. (2018), 'Tecnologia e mercato del lavoro: le nuove sfide per l'istruzione' in Tino C. e Frison D. *Employability skills. Riflessioni e strategie per la scuola secondaria*, ed. Pearson Italia
2. Nerozzi S., Pititone V., and Ricchiuti G. (2016) 'Corruzione, Istituzioni e Sviluppo Economico' in Alibrandi G. and Cortesi A. *Nel Tempo della Corruzione Globale*, Nerbini ed.

3. Ricchiuti G. (2015), 'L'Unione (Monetaria) Europea a un bivio', **Rivista dell'Associazione Incontri** - a. VII, n. 14, luglio-dicembre
4. Nerozzi S., Ricchiuti G. (2015), (a cura di) *Economia come Teoria dell Scelta*, Nerbini ed.
5. Nerozzi S., Ricchiuti G. (2014) 'Flessibilità, Occupazione e produttività: che cosa non ha funzionato' in Cortesi A. and Paci G. *Alla ricerca del lavoro perduto*, ed. Nerbini
6. Nerozzi S., Pipitone V. and Ricchiuti G. (2014) 'Capitale sociale e produttività nelle province italiane: un approccio multilivello', in Asso P.F. and Pavolini E., *Collaborare per crescere. Imprese, istituzioni e capitale sociale*, ed. Donzelli
7. Colesanti Senni C. and Ricchiuti G. (2014) 'Sulle possibili strategie di uscita dalla crisi', **Jura Gentium Rivista di filosofia del diritto internazionale e della politica globale**, vol X 2013:2
8. Giunta R., Manzo C. and Ricchiuti G. (2013) 'Alcune storie di successo delle imprese siciliane all'estero', in Asso P.F. and Trigilia C., *Dall'isola al mondo. L'internazionalizzazione leggera in Sicilia*, ed. Donzelli
9. Giovannetti G. and Ricchiuti G. (2013) 'Gli IDE come strategia di sopravvivenza e crescita', in Asso P.F. and Trigilia C., *Dall'isola al mondo. L'internazionalizzazione leggera in Sicilia*, ed. Donzelli
10. Ricchiuti G. (2013), 'Dell'inadeguatezza della teoria economica dominante e della sua difficile rifondazione', **Jura Gentium Rivista di filosofia del diritto internazionale e della politica globale**, note
11. Nerozzi S. and Ricchiuti G. (2011) 'I paradossi della crisi finanziaria e l'instabilità del capitalismo. Oltre il mainstream neoclassico', **Jura Gentium Rivista di filosofia del diritto internazionale e della politica globale**, vol. VIII 2011:2
12. Ricchiuti G. (2009) 'Integrazione dei Mercati Valutari, Grandi Giocatori e Vulnerabilità dei Paesi Emergenti', in Ricchiuti G., *Nord-Sud: Un gioco di Prospettiva*, **Il Ponte**, Anno LXV, n.7.8, July-August 2009
13. De Masi G., Giovannetti G. and Ricchiuti G. (2009) 'Strategie di internazionalizzazione di alcuni settori dell'economia italiana: un'analisi network', Rapporto ICE 2008-2009, ICE (Italian Trade Commission), Roma
14. Ricchiuti G., (2009) 'Costi e Benefici del Commercio Internazionale' in Gregory T. (ed.) 'XXI Secolo: il Mondo e la Storia', ed. Treccani, Roma
15. Giovannetti G., Ricchiuti G. and Velucchi M. (2008) 'In che misura le imprese esportatrici sfruttano i vantaggi di localizzazione? Un'analisi multilivello per l'Italia', Rapporto ICE 2007-2008, ICE (Italian Trade Commission), Roma
16. Giovannetti G., Ricchiuti G. and Velucchi M. (2007) 'Effetti della Imprenditorialità e della Internazionalizzazione sulla performance di impresa in Italia', Rapporto ICE 2006-2007, ICE (Italian Trade Commission), Roma
17. Giovannetti G., Ricchiuti G. and Velucchi M. (2007) 'Dimensione, Innovazione e Internazionalizzazione: Un'Analisi di Sopravvivenza delle Imprese Italiane', Rapporto ICE 2006-2007 (Italian Trade Commission), Roma
18. Ricchiuti G. (2004) 'Fear of Floating', PhD Thesis, Università di Firenze

## Books' Editing

1. Macchi M., and Ricchiuti G. (2016), editors of the Italian Edition of Acemoglou, Laibson, List 'Principi di Economia Politica', Pearson ed.
2. Nerozzi S., and Ricchiuti G. (2015), *Economia come Teoria della Scelta*, Nerbini ed.
3. Ricchiuti G., (2009), *Nord-Sud: Un gioco di Prospettiva*, Il Ponte, Anno LXV, n.7.8

## Working Papers

1. Assenza T, Delli Gatti D., Grazzini J, Ricchiuti G. (2016) 'Heterogenous Firms and International Trade: The role of productivity and financial fragility', CESifo Working Paper Series 5959, CESifo Group Munich
2. Giovannetti G., Marvasi E. and Ricchiuti G., (2015) 'The Heterogeneity of Foreign Direct Investors: Linking Affiliates to Parent Productivity', WP13/2015 DISEI Università di Firenze
3. Nerozzi S., Pipitone V., and Ricchiuti G. (2014), 'Social Capital and Firm's Productivity in Italy: a Multilevel Approach', WP28/2014 DISEI Università di Firenze

## Works in Progress

1. Filistrucchi L., Ricchiuti G., Sarycev A. 'A two-sided monopolist when demand is unknown'
2. De Masi G., Ricchiuti G., 'Network's evolution of European Outward Foreign Direct Investments'
3. Colesanti Senni C., Ricchiuti G. 'Transport policies in a duopolistic two-sided market'
4. Naimzada A.K., Ricchiuti G. 'A Note on The Chaotic Monopolist'

## Education

May 2001 - Oct 2004	PhD in Development Economics, Università di Firenze// Title of the Thesis: 'Fear of Floating'
Sep 1994 - Apr 2000	Degree (Laurea) in Economics, Università 'L. Bocconi' (Milano, Italy)

## Other Courses Attended and Visiting

May - July 2008 Oct 2008 & Oct 2017	Visiting Researcher at CENDEF (Center for Nonlinear Dynamics in Economics and Finance), University of Amsterdam
April 2017	Sciences Po -University of Sophia Antipolis, Nice
Sept 2015	Agent-Based Economic Modelling, First Milano-Ancona Summer School - Politecnico delle Marche, Ancona (Italy)
Apr 2008	Visiting Fellow at the European University Institute. Course attended: Complex Network, Instructor: F. Vega Redondo
June 2007	Eighth Trento Summer School, 'Intensive course in Agent-Based Finance', Università di Trento. Instructors: Cars Hommes (University of Amsterdam) and Thomas Lux (University of Kiel)
Oct 2002 - May 2003	Visiting Student at the Economics Department, University of Sussex, Brighton (UK)
Jan 2002 - May 2002	Visiting Student at the European University Institute, Firenze

## Teaching experience: Instructor - PhD & Master Level

Mar 2015, May 2016 & May 2017, May 2018	'Heterogenous Firms and International Trade', Topic Course for PhD programme in Economics (Tuscany), Università di Firenze
May 2015 & Nov 2016	'Learning the Demand Function', Topic Course for PhD programme in Economics (Tuscany), Università di Firenze
2010, 2013 & 2014	'Crash Courses of Macro and Micro', PhD programme in Development Economics, Università di Firenze
Dec 2012	'Dynamics in Economics', PhD programme in Development Economics, Università di Firenze

## Teaching Experience: Instructor - Undergraduated Level

Mar 2010 - today	'International Economics', Università di Firenze, School of Economics
Sept 2011 - today	'Economic Principles I' (Macroeconomics) now 'Introduction to Macroeconomics', New York University in Florence (Italy)
Mar 2010 - today	'Macroeconomics', Università di Firenze, School of Economics
Sept 2015 - Sept 2017	'Economic Principles I', Università di Firenze, School of Law
Sept 2007 - May 2010	'Economic Principles I' (Macroeconomics) now 'Introduction to Macroeconomics', New York University in Florence (Italy)
Oct 2005 - Jan 2008	'Political Economy, Globalization and Conflicts', Università di Firenze
Feb 2005 - Feb 2007	'Principles of Economics' (Macro and Microeconomics), Università di Firenze
Oct and Nov 2006	'Financial Crisis module' within the undergraduate Applied Economics class held by Prof. Giampiero M. Gallo, Università di Firenze
June 2006	'Microeconomics', Franklin College, Lugano (Switzerland)

## Presentations at Conferences and Workshops

June 2018: Computing in Economics and Finance, Catholic University Milan, Italy; June 2018: Regional Studies Association, Universit Svizzera Italiana, (Switzerland); September 2017: 12th ISGEP Workshop, University of Reading, UK; September 2017: Finance and Economic Growth in the Aftermath of the Crisis, Universit Statale di Milano; September 2017: ETSG2017, European University Institute, Firenze (Italy); June 2017: Computing in Economics and Finance, Fordham University, New York; June 2017: WEHIA, Catholic University in Milan; April 2017: Complex Evolving System Approach in Economics, University Sophia Antipolis, Nice (France); October 2016: ITSG, IMT Lucca; October 2016: Italian Economic Society, Bocconi University; June 2016: Computing in Economics and Finance, University of Bordeaux - August 2015: ERS2015, Lisbon (Portugal) - October 2014: Italian Economic Society, Università di Trento - September 2014: MDEF2014, Università di Urbino - September 2014: ETSG2014, University of Munich - June 2014: Computing in Economics and Finance, BI Norwegian Business School, Oslo - February 2014: Teorie Matematiche della Crisi, Università Milano Bicocca - December 2013: Deterministic and Stochastic Dynamics in Economics and Finance, Scuola Normale di Pisa - September 2013: AISRE, University of Palermo - May 2013: Regional Studies Association, University of Tampere, Finland - February 2012: ITSG University of Rome, La Sapienza - October 2011: Italian Economic Society, Università Roma Tre - September 2011: ETSG, Copenhagen Business School - September 2010: MDEF2010 - Sixth Workshop 'Modelli Dinamici in Economia e Finanza' Università di Urbino - September 2009: European Trade Study Group, Università Tor Vergata, Roma - February 2009: Innovation, Internationalization and Global Labor Markets, Centro Studi L. d'Agliano, Torino - September 2008: MDEF2008 -Fifth Workshop 'Modelli Dinamici in Economia e Finanza' - Università di Urbino - May 2008: Improving the functionality of Markets: Micro and Macro Scenarios - Università di Lecce - November 2007: Complexity in Economics and Finance - University of Amsterdam - September 2007: Econophysics: Colloquium and Beyond - Politecnico delle Marche, Ancona - September 2007: Il nuovo negoziato multilaterale dell'Organizzazione Mondiale del Commercio: gli scenari di liberalizzazione e le implicazioni per l'economia italiana - Università Tor Vergata, Roma - September 2007: 10th International Conference EUNIP 2007 - Università di Firenze - June 2007: Policies for Happiness -Certosa di Pontignano, Università di Siena - September 2006: First International Workshop 'The International Firm: Patterns and Modes', Capitalia, Roma - September 2005: 3rd PhD Conference in Economics 'Research in Economics: The Importance of Methodology in Social Science', Università di Torino - November 2003: 'FDI and Outsourcing' - Università di Firenze

## Refereeing Activity

Applied Economics, Applied Mathematics and Computation, Baltic Journal of Management, Communications in Nonlinear Science and Numerical Simulation, Decisions in Economics and Finance, Economic Notes, History of Economic Thought and Policy, Information Economics and Policy, International Review of Economics & Finance, Journal of Economic Dynamics and Control, Journal of Economic Studies, Journal of Economic Interaction and Coordination, Journal of Small Business Management, Journal of Economic Behaviour and Organization

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